



Tinna Rubber And Infrastructure Limited

CIN NO. : L51909DL1987PLC027186

Regd. Office : Tinna House, No-6, Sultanpur, Mandi Road,
Mehraulti, New Delhi -110030 (INDIA)

Tel. : (011) 4951 8530 (70 Lines), (011) 4900 3870 (30 Lines)

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URL - www.tinna.in

Date: 14th August, 2018

To,
The Manager (Deptt. of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street , Mumbai-400001.

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Ref.: Scrip Code: 530475

Sub: Outcome of Board Meeting and Unaudited Financial Results of the Company for the Quarter and Three Months ended 30th June, 2018, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

Please find enclosed herewith the Unaudited Standalone Financial Results of the Company for the Quarter and Three Months ended 30th June, 2018, along with Limited Review Report thereon. These Financial Results were duly reviewed by Audit Committee.

The above financial results have been duly approved by the Board of Directors at its meeting held today, i.e. 14th August, 2018 which commenced at 4.00 P.M. and concluded at 6.00 P.M.

We request you to take the above information on the record.
Thanking you

Yours faithfully,
For Tinna Rubber and Infrastructure Limited


Vaibhav Pandey
(Company Secretary)





Limited Review Report

Review Report to
The Board of Directors
Tinna Rubber and Infrastructure Limited
Tinna House No. 6, Sultanpur, Mandi Road (Mehrauli),
Delhi-110030

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of 'Tinna Rubber and Infrastructure Limited' ('the Company') for the quarter ended June 30, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act., 2013, as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion based on our review of the standalone financial results.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Company has not provided interest amounting to Rs. 2.71 lakhs for the quarter ended June 30, 2018 as required under the provisions of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006 in respect of delayed payments to suppliers covered under the said Act. Consequently, the net profit for the quarter ending June 30, 2018 is overstated to that extent and total comprehensive income for the quarter ending June 30, 2018 is overstated to that extent.
5. We draw attention to note no. 4 of accompanying statement, in relation to accounting of financial guarantee provided by the Company in respect of borrowings availed by one of its associate and other group companies based in India and disclosure of the same as contingent liability and is more fully described therein. Our report is not modified in this matter.

6. Based on our review conducted as above and subject to our observation in Para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Dated: 14th August, 2018

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.: 016534N



Rajan Bansal
Rajan Bansal
Partner

Membership No.: 093591

TINNA RUBBER AND INFRASTRUCTURE LIMITED					
Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030 Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073 CIN:L51909DL1987PLC027186					
UN-AUDITED STANDALONE FINANCIAL RESULTS					
FOR THE QUARTER ENDED JUNE 30, 2018					
				(Rs In lakhs)	
S.No	Particulars	Quarter Ended			Year Ended
		30-Jun-18 (Un-audited)	31-Mar-18 (Audited)	30-Jun-17 (Un-audited)	31-Mar-18 (Audited)
1	Income				
	Revenue from operations	3,161.37	2,972.23	2,650.70	10,216.98
	Other Income	50.50	1.39	21.18	126.92
	Total income	3,211.87	2,973.62	2,671.88	10,343.90
2	Expenses				
	(a) Cost of Materials consumed	1,314.41	1,287.39	625.82	3,612.12
	(b) Purchases of traded goods	88.40	-	34.58	34.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	102.73	(69.45)	925.49	984.42
	(d) Excise Duty on duty sale of goods	-	-	191.86	191.86
	(e) Employee benefit expenses	499.32	408.76	377.95	1,684.39
	(f) Finance Costs	264.43	236.69	265.33	982.04
	(g) Depreciation and amortization expenses	181.93	180.60	174.73	709.07
	(h) Other expenses	753.74	832.32	545.67	2,732.12
	Total expenses	3,204.96	2,876.31	3,141.43	10,930.60
3	Profit/(Loss) before tax (1-2)	6.91	97.31	(469.55)	(586.70)
4	Tax expense				
	(a) Current tax	1.74	-	-	-
	(b) Deferred tax liability/ (Assets)	1.11	134.38	(155.72)	(91.28)
	(c) MAT Credit Entitlement	(1.74)	-	-	-
	Total Tax expenses	1.11	134.38	(155.72)	(91.28)
5	Net Profit/ (loss) for the period (3-4)	5.80	(37.07)	(313.83)	(495.42)
6	Other Comprehensive Income				
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods				
	(a) Re-measurement gains/(losses) on defined benefits plans	6.95	11.74	3.93	27.76
	(b) Re-measurement gains on Investments [FVTOCI]	-	1,418.17	-	1,459.98
	(c) Gains on sale of Investments [FVTOCI]	-	104.75	-	104.75
	(d) Income Tax Effect	(1.81)	(1.93)	(1.30)	(7.22)
	Total Other Comprehensive Income (Net of Tax)	5.14	1,532.73	2.63	1585.27
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	10.94	1,495.66	(311.20)	1,089.85
8	Paid up Equity Share capital (Face value of Rs.10/- each)	856.48	856.48	856.48	856.48
9	Earnings per equity share (EPS)				
	a) Basic (Rs.)	0.07	(0.43)	(3.66)	(5.78)
	b) Diluted (Rs.)	0.07	(0.43)	(3.66)	(5.78)



Notes :

- The above financial results of Tinna Rubber And Infrastructure Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)- 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
- Amounts for the quarter ended 31 March, 2018 represent the balancing amounts between audit established amounts for the full financial year and the published year to date amounts upto third quarter of the respective financial year which were subjected to limited review by the statutory auditors of the Company.
- The Hon'ble NCLT, Delhi vide their order dated 15th December, 2017, has approved the Composite Scheme of Arrangement between Tinna Rubber And Infrastructure Limited (TRIL) and Tinna Trade Limited (TTL) (formerly known as Tinna Trade Private Limited), earlier wholly owned (100%) subsidiary of TRIL with effect from closing hours of 31st March, 2016 ('Appointed Date'). After the approval of the Scheme of Arrangement, Agro Commodity Trading and Investments (Agro Commodity and Warehousing) undertakings shall be transferred to TTL and shareholders of TRIL will be issued equity shares of TTL in the ratio of 1:1. With effect from the Appointed Date and upto and including the Effective date, all profits accruing to TRIL or losses arising or incurred by it relating to the Demerged Undertaking shall for all purposes, be treated as the profits or losses, as the case may be of TTL. Pursuant to the effective date i.e. January 22, 2018 and with effect from the appointed date i.e. March 31, 2016, the Company has given effect to the Scheme of Arrangement and passed the necessary accounting entries relating to the above. The results for the quarter ended 30th June, 2017, have been adjusted on account of demerger as under:

	Amount (in lakhs)
Decrease in Other Income	0.09
Decrease in Employee Benefit Expenses	1.46
Net decrease in loss for the Quarter ended 30th June 2017	1.37

- The Company has given Corporate Guarantees to associate Company and other group Companies for credit facilities availed by them. The ability to repay the outstanding debt is primarily dependent on generation of cash flows from business operations. The Company's management believes that the associate Company and other group Companies have reasonable business forecast over the next few years and estimated that they will be able to refinance the outstanding debt, if required and meet the debt obligations as and when they fall due and hence they believe that the financial guarantee obligation of Rs. 10,125 Lakh is not required to be recognised in the financial statements and it has been disclosed as contingent liability. The auditors have included an Emphasis of Matter paragraph on the same in their report on standalone financial results.
- The Company's primary segment is reflected based on principal business activities carried on by the Company. As per Ind AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. Crumb Rubber, Crumb Rubber Modifier, Modified Bitumen & Bitumen Emulsion and allied products and is primarily operating in India and hence, considered as single geographical segment.
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for period April 01, 2017 to June 30, 2017 and for the year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the period July 01, 2017 to March 31, 2018 and quarters ended March 31, 2018 & June 30, 2018, are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Net Sales/ Revenue from operations (Net of Excise Duty)	3,161.37	2,972.23	2,458.84	10,025.12

- Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earning as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended June 30, 2018.
- The Statutory auditors have given a modified opinion in respect of non provision of interest amounting to Rs.2.71 lakhs for the quarter ended June 30th, 2018 as required under the provisions of section 16 of Micro, Small and Medium Enterprises Development Act, 2006 in case of payments to Small, Medium and Micro vendors. The Company is addressing the same by necessary revision of the credit period allowed by SME vendors.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2018.

Place : New Delhi
Date : 14th August,2018



FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Managing Director

TINNA RUBBER AND INFRASTRUCTURE LIMITED

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**EXTRACT OF THE UN AUDITED STANDALONE FINANCIAL RESULTS
 FOR THE QUARTER ENDED 30TH JUNE, 2018**

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	(Un-Audited)	Audited	(Un-Audited)	Audited
1 Total income from operations	3,161.37	2,972.23	2,650.70	10,216.98
2 Net profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6.91	97.31	(469.55)	(586.70)
3 Net Profit/(Loss) for the period before tax (after Exceptional and /or Extraordinary items)	6.91	97.31	(469.55)	(586.70)
4 Net profit/(loss) for the period after Tax(After Exceptional and/or Extra ordinary Items)	5.80	(37.07)	(313.83)	(495.42)
5 Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive Income (after Tax)	10.94	1,495.66	(311.20)	1,089.85
6 Equity Share Capital (Face value of Rs.10/- each)	856.48	856.48	856.48	856.48
7 Other Equity				6,328.07
8 Earning Per Share (Face value of Rs10/- each share) (for continuing and discontinued operation)				
(a)Basic	0.07	(0.43)	(3.66)	(5.78)
(b)Diluted	0.07	(0.43)	(3.66)	(5.78)

Note:-

- The above is an extract of the detailed format of Quarterly/ Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchange websites ie www.bseindia.com and on the company's website www.tinna.in
- The Statutory auditors have given a modified opinion in respect of non provision of interest amounting to Rs.2.71Lakh for the quarter ended June 30th, 2018 as required under the provisions of section 16 of Micro, Small and Medium Enterprises Development Act, 2006 in case of payments to Small, Medium and Micro vendors. The Company is addressing the same by necessary revision of the credit period allowed by SME vendors.
- The above financials results of Tinna Rubber And Infrastructure Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)- 34 "Intrim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018.

Place : New Delhi
 Date : 14th August, 2018



FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

[Handwritten Signature]
 Managing Director